

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

For the campaign period from (day clerk received nomination)

YYYY	MM	DD
2 0 2 2	0 8	1 9

 to

YYYY	MM	DD
2 0 2 2	1 2	3 1

- Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)
- Supplementary filing reflecting finances from start of campaign to end of extended campaign period

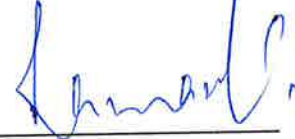
Box A: Name of Candidate and Office

Candidate's name as shown on the ballot			
Last Name or Single Name VASUDEV		Given Name(s) RAMAN	
Office for Which the Candidate Sought Election REGIONAL COUNCILLOR		Ward Name or Number (if any) 3 AND 4	
Municipality BRAMPTON			
Spending Limit General \$57,372.00		Parties and Other Expressions of Appreciation \$5,737.00	Contribution Limit Contributions from Candidate and Spouse \$17,323.00

I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, RAMAN VASUDEV, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.



2023/03/28 ²⁹ _{Rv}
 Signature of Candidate Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd) <u>2023/03/29</u>	Time Filed <u>12:34 pm</u>	Initial of Candidate or Agent (if filed in person) <u>Rv</u>	Signature of Clerk or Designate <u>Stans</u>
--	-------------------------------	---	---

Box C: Statement of Campaign Income and Expenses

LOAN

Name of bank or recognized lending institution

Amount borrowed

\$

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+ \$ 25,590.59
Revenue from items \$25 or less	+ \$
Sign deposit refund	+ \$
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$
Interest earned by campaign bank account	+ \$
Other (provide full details)	
1. _____	+ \$
2. _____	+ \$
3. _____	+ \$
4. _____	+ \$
5. _____	+ \$
6. _____	+ \$

Total Campaign Income (Do not include loan)

= \$ 25,590.59 C1

EXPENSES (Note: Include the value of contributions of goods and services)

1. Expenses subject to general spending limit

Inventory from previous campaign used in this campaign (list details in Table 2 of Schedule 1)	+ \$
Advertising	+ \$ 8,492.00
Brochures/flyers	+ \$ 8,549.92
Signs (including sign deposit)	+ \$ 3,966.30
Meetings hosted	+ \$ 2,638.74
Office expenses incurred until voting day	+ \$ 261.94
Phone and/or internet expenses incurred until voting day	+ \$ 101.70
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$ 1,500.00
Bank charges incurred until voting day	+ \$ 79.99
Interest charged on loan until voting day	+ \$
Other (provide full details)	
1. _____	+ \$
2. _____	+ \$
3. _____	+ \$
4. _____	+ \$
5. _____	+ \$
6. _____	+ \$

Total Expenses subject to general spending limit

= \$ 25,590.59 C2

2. Expenses subject to spending limit for parties and other expressions of appreciation

1. _____	+ \$
----------	------

2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____
Total Expenses subject to spending limit for parties and other expressions of appreciation		= \$	_____ C3

3. Expenses not subject to spending limits

Accounting and audit		+ \$	3,000.00
Cost of fundraising events/activities (list details in Part IV of Schedule 2)		+ \$	_____
Office expenses incurred after voting day		+ \$	_____
Phone and/or internet expenses incurred after voting day		+ \$	_____
Salaries, benefits, honoraria, professional fees incurred after voting day		+ \$	_____
Bank charges incurred after voting day		+ \$	10.00
Interest charged on loan after voting day		+ \$	_____
Expenses related to recount		+ \$	_____
Expenses related to controverted election		+ \$	_____
Expenses related to compliance audit		+ \$	_____
Expenses related to candidate's disability (provide full details)			
1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____
Other (provide full details)			
1. City Fine - sign		+ \$	250.00
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____
Total Expenses not subject to spending limits		= \$	3,260.00 C4

Total Campaign Expenses (C2 + C3 + C4) = \$ 28,850.59 C5

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)		+ \$	-3,260.00	D1
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign		- \$	_____	
Surplus (or deficit) for the campaign		= \$	-3,260.00	D2

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 – Contributions

Part I – Summary of Contributions

Contributions in money from candidate and spouse	+	\$	10,901.67	
Contributions in goods and services from candidate and spouse (include value listed in Table 1 and Table 2)				_____
	+	\$		_____
Total value of contributions not exceeding \$100 per contributor • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).				_____
	+	\$		_____
Total value of contributions exceeding \$100 per contributor (from line 1B; list details in Table 3 and Table 4) • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).				_____
	+	\$	14,688.92	_____
Less: Ineligible contributions paid or payable to the contributor				_____
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25				_____
	-	\$		_____
	-	\$		_____
Total Amount of Contributions (record under Income in Box C)	=	\$	25,590.59	1A

Part II – Contributions from candidate or spouse

Table 1: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
Total		

Additional information is listed on separate supplementary attachment, if completed manually.

Table 2: Inventory of campaign goods and materials from previous municipal campaign used in this campaign
(Note: Value must be recorded as a contribution from the candidate and as an expense.)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value (\$)
Total				

Additional information is listed on separate supplementary attachment, if completed manually.

Part III – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse

Schedule 2 – Fundraising Events and Activities

Complete a separate schedule for each event or activity held.

Additional schedule(s) attached, if completed manually.

Fundraising Event/Activity 1

Description of fundraising event/activity _____

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenue

Admission charge (per person) \$ _____ 2A

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold x _____ 2B

Total Part I (2A X 2B) (include in Part I of Schedule 1) = \$ _____

Part II – Other revenue deemed a contribution

Provide details (e.g., revenue from goods sold in excess of fair market value)

1.	_____	+ \$
2.	_____	+ \$
3.	_____	+ \$
4.	_____	+ \$
5.	_____	+ \$

Total Part II (include in Part I of Schedule 1) = \$ _____

Part III – Other revenue not deemed a contribution

Provide details (e.g., contribution of \$25 or less; goods or services sold for \$25 or less)

1.	_____	+ \$
2.	_____	+ \$
3.	_____	+ \$
4.	_____	+ \$
5.	_____	+ \$

Total Part III (include under Income in Box C) = \$ _____

Part IV – Expenses related to fundraising event or activity

Provide details

1.	_____	+ \$
2.	_____	+ \$
3.	_____	+ \$
4.	_____	+ \$
5.	_____	+ \$

Total Part IV Expenses (include under Expenses in Box C) = \$ _____

Auditor's Report – Municipal Elections Act, 1996 (Section 88.25)

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor
CPA, CA, LPA

Municipality Brampton	Date (yyyy/mm/dd) 2023/03/28
--------------------------	---------------------------------

Contact Information

Last Name or Single Name Arora	Given Name(s) Preet Kamal Singh	Licence Number 3-31173
-----------------------------------	------------------------------------	---------------------------

Address

Suite/Unit Number 56	Street Number 80	Street Name Maritime Ontario Blvd
-------------------------	---------------------	--------------------------------------

Municipality Brampton	Province Ontario	Postal Code L6S 0E7
--------------------------	---------------------	------------------------

Telephone Number 416-560-6401	Email Address preet.arora@peelcpa.ca
----------------------------------	---

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

Raman Vasudev Campaign

Contributions exceeding \$100 per contributors, individuals other than candidate or spouse

For period from August 19, 2022 to December 31, 2022

FIRST NAME	LAST NAME	STREET # STREET NAME	CITY	POSTAL	AMOUNT
Tarvinder	Toor	69 Gamson Crescent	Brampton	L6R 0V7	\$ 1,200.00
Mandeep	Kaur	69 Gamson Crescent	Brampton	L6R 0V7	\$ 800.00
Ashkanwar	Toor	69 Gamson Crescent	Brampton	L6R 0V7	\$ 600.00
Dr. Vidur K	Jain	26 Fenton Way	Brampton	L6P 0P5	\$ 500.00
Fayyaz	Ahmad	77 Marvin Ave	Oakville	L6H 0Z7	\$ 200.00
Nicolas	Zabaneh	57 Hurlingham Crescent	North York	M2B 2P9	\$ 1,000.00
Harinder	Sran	7576 Discuss Crescent	Mississauga	L4T 2V3	\$ 1,200.00
Suresh	Aggarwal	36 Cranberry Crescent	Brampton	L6Y 4X2	\$ 201.00
Mrs. Sujata	Kanwar	87 Mosley Crescent	Brampton	L6Y 5C9	\$ 500.00
Subash	Sharma	27 Princess Valley Crescent	Brampton	L6P 2B8	\$ 500.00
Sunita	Sharma	27 Princess Valley Crescent	Brampton	L6P 2B8	\$ 500.00
Aman	Kapila	14 Adrian Crescent	Brampton	L6X 5M6	\$ 1,000.00
Mihir	Adhyapak	92 Yardley Crescent	Brampton	L6X 5L8	\$ 500.00
Dr. Rajesh	Bhatia	51 Stedford Crescent	Brampton	L7A 4P5	\$ 200.00
Sandeep	Gill	97 Oakfield Rd.	Brampton	L6R 1Y5	\$ 100.00
Neera	Kapoor	1106 Blueheron Blvd	Mississauga	L5V 2J7	\$ 101.00
Dr. Gajender	Ahlawat	6 Desire Cove	Brampton	L7A 4K4	\$ 1,100.00
Uma	Dixit	611, 25 Kensington Rd.	Brampton	L6T 3W2	\$ 970.00
Kuldip	Singh	7111 Benjamin Cr.	Mississauga	L5W 0E1	\$ 115.92
Rakesh	Sharma	205 Van Kirk Dr.	Brampton	L7A 3V4	\$ 500.00
Sujit	Majumdar	46 Merlin Dr.	Brampton	L6P 1G1	\$ 301.00
Manish	Saini	35 Saffron Cr	Brampton	L6S 6H7	\$ 500.00
Mandeep	Kaur	69 Gamson Crescent	Brampton	L6R 0V7	\$ 400.00
Dr. Harpal	Jakhu	2945 Sandlwood Parkway east #14	Brampton	L6R 3J6	\$ 500.00
Gaurav	Vausdev	11 Emmett Cir	Brampton	L7A 3M3	\$ 1,200.00
TOTAL					\$ 14,688.92

13-09-2022 Re
 13-09-2022 Re
 23-10-2022 Re
 23-10-2022 Re
 13-10-2022 Re
 21-09-2022 Re
 29-08-2022 Re
 23-10-2022 Re
 02-10-2022 Re
 10-10-2022 Re
 23-10-2022 Re
 29-08-2022 Re
 23-10-2022 Re
 10-10-2022 Re
 20-10-2022 Re
 21-10-2022 Re
 19-09-2022 Re
 20-10-2022 Re
 23-10-2022 Re
 23-10-2022 Re
 30-08-2022 Re
 14-10-2022 Re
 23-10-2022 Re
 14-10-2022 Re
 22-10-2022 Re

**RAMAN VASUDEV, CANDIDATE
NOTE TO ONTARIO MUNICIPAL CANDIDATE'S FINANCIAL STATEMENT**

ELECTION HELD ON OCTOBER 24, 2022

1. BASIS OF ACCOUNTING

The Candidate's Financial Statement (Form 4) has been prepared in accordance with the financial reporting provisions of Municipal Election Act, 1996 and 2022 Candidate's Guide for Ontario Municipal Council and School Board Elections issued by Ministry of Municipal Affairs.

The Financial Statement is prepared to assist the candidate to meet the requirements of the Municipal Election Act, 1996. The Financial Statement is intended solely for the use of the candidate and the City Clerk. Accordingly, readers are cautioned that the Financial Statement may not be suitable for another purpose.

INDEPENDENT AUDITOR'S REPORT

To Raman Vasudev, candidate for Wards 3 & 4 ^{REGIONAL Ry} City Councilor in the City of Brampton, and to the City Clerk of Brampton

Report on the audit of financial statements

Opinion

I have audited the accompanying financial statements (Form 4) of Raman Vasudev, candidate for Wards 3 & 4, City Councilor in the City of Brampton at Municipal election held on October 24, 2022, which comprise of the statement of campaign income and expenses, the statement of the calculation of surplus or deficit, schedule 1 - contribution and schedule 3 - fundraising events and activities for campaign period from August 19, 2022 to December 31, 2022 and summary of significant accounting policies and other explanatory information. The financial statements have been prepared by the Candidate based on financial reporting provisions of the Municipal Elections Act, 1996 and guidance issued by Ministry of Municipal Affairs.

In my opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, these financial statements present fairly, in all material respects, the income and expenses of Raman Vasudev for the campaign period from August 19, 2022 to December 31, 2022 in accordance with the financial reporting provisions of the Municipal Elections Act, 1996 and guidance issued by Ministry of Municipal Affairs.

Basis for Qualified Opinion

Due to the inherent nature of the transactions of organization of this type, the completeness of the various categories of income and expenses is not susceptible to satisfactory audit verification. Accordingly, my verification of income and expenses was limited to the amounts recorded in the records of Raman Vasudev campaign and I was not able to determine whether any adjustments might be necessary to income, expenses, and surplus/deficit for the campaign period from August 19, 2022, to December 31, 2022.

I conducted my audit in accordance with Canadian generally accepted auditing standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial statement section of my report. I am independent of the campaign in accordance with the ethical requirements that are relevant to my audit of the financial statement in Canada, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter Basis of Accounting and Restriction on Use

I draw attention to Note 1 to the financial statement, which describes the basis of accounting. The financial statement is prepared to assist the candidate to meet the requirements of the Municipal Election Act, 1996 and guidance issued by Ministry of Municipal Affairs. As a result, the financial statement may not be suitable for another purpose. My report is intended solely for the candidate and city clerk and should not be used by parties other than the candidate or the city clerk. My opinion is not modified in respect of this matter.

Responsibility of Candidate for the Financial Statements

The Candidate is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Municipal Elections Act, 1996 and the guidance by Ministry of Municipal Affairs and for such internal control as Candidate determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibilities for the audit of the financial statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the candidate.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the candidate, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Brampton, Canada
March 28, 2023

Peel CPA Professional Corporation
Chartered Professional Accountant, authorized to practise public
accounting by the Chartered Professional Accountants of Ontario